



DEFI P2P LENDING REINVENTED

MintPeers is a decentralized P2P lending platform where you can borrow and lend without an intermediary, placing borrower and lender in direct contact with each other.

The MintPeers platform will be developed on the blockchain meaning full transparency is guaranteed. Both parties benefit from certain software-based security aspects ensuring capital loss can be completely ruled out and loans can be initiated in a matter of seconds.

This form of borrowing is new and due to its independent nature is rapidly gaining ground. MintPeers is unique in its implementation of this concept due to a number of built-in mechanisms that structurally increase the platform in value.

DECENTRALIZED FINANCE

Decentralized Finance (DeFi) is the movement that focuses on decentralizing financial products. Whether it concerns loans, savings, insurance, trade or making payments. The idea behind DeFi is very simple: cut the "intermediary" out of the transaction and everything becomes safer, faster and cheaper. In this example the traditional bank becomes obsolete.

The essence of DeFi is not so much to change the content of the products or services. Borrowing is still borrowing, saving is still saving and investing is still investing, but the biggest difference is in both the platforms and the vision. After all, it is not about the intermediary, it is about the individual and the transaction.

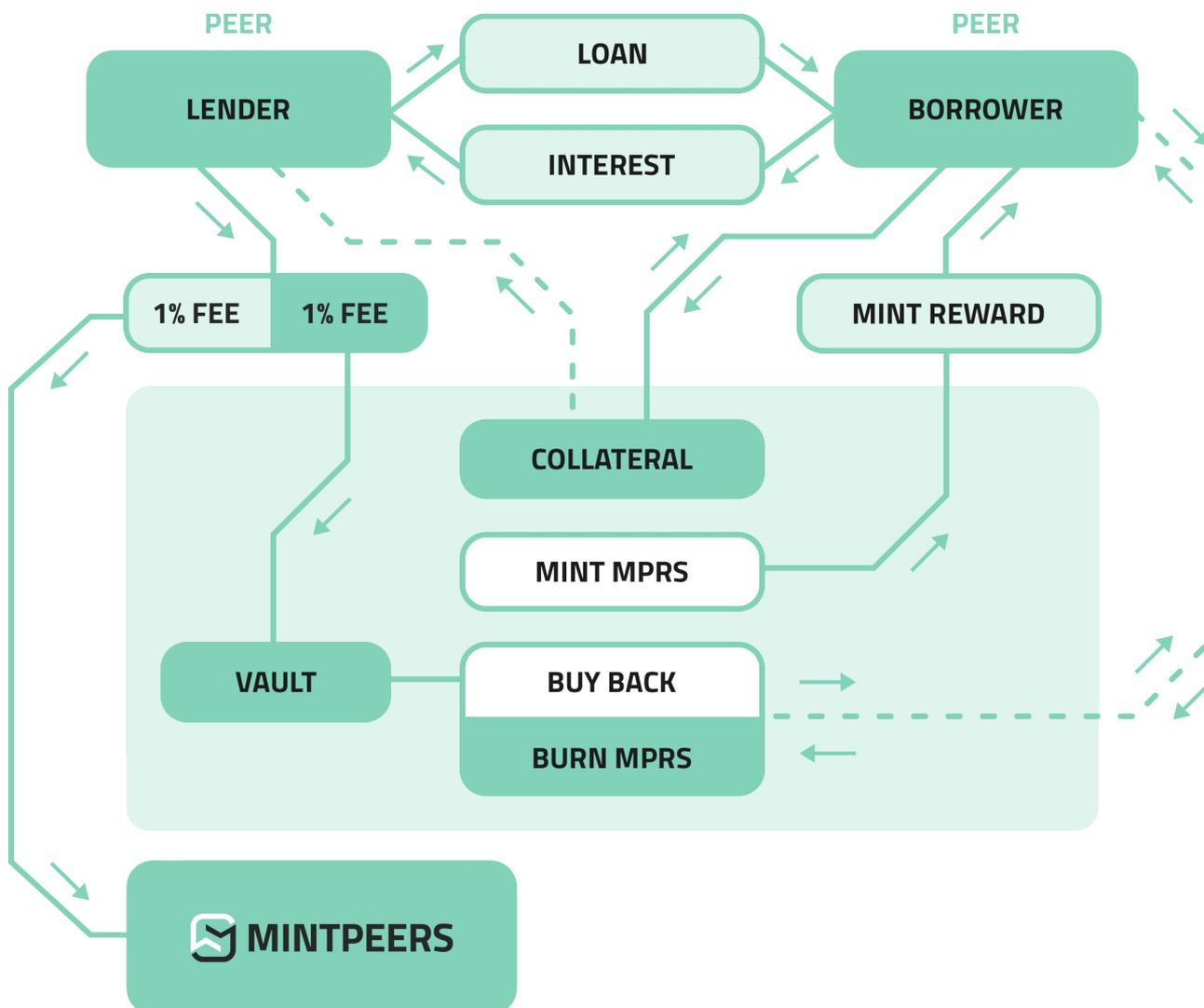
P2P LEENPLATFORM

P2P lending is an investment form where you can invest money in the form of loans. Depending on the loan, you receive a certain percentage of interest, this is the return. In other words, you get a reward in return for lending out money to another individual or business, anywhere in the world and in real-time, without difficult and annoying approval processes.

MintPeers goes one step further by providing a platform that allows the lender to demand full collateralization, thus fully preventing loss of capital, while the borrower can mint our token by paying back the loan, which in turn creates added value.

THE MINTPEERS PLATFORM

MintPeers is an advanced DeFi P2P lending platform on the blockchain. The platform is written as a smart contract, which can be seen as the heart of our software. Security and transparency are paramount, so all transactions that take place are public, as well as our code. The platform fee is and will always be a fixed constant. **The model below clarifies our P2P lending platform.**



PLATFORM PARTICIPATION

The MintPeers platform offers everyone the opportunity to independently participate as a lender and borrower. The lender can place a bid on our platform that any borrower who meets the criteria can accept. Upon acceptance of a bid by a borrower, the lender pays the 2% platform fee and the loan commences.

Borrowers can view the current loan offer on the MintPeers platform via the website or app, and choose a loan that meets their criteria. Borrowers can also publish a "Request", which lenders can then respond to and fulfill.

Full collateralization can be demanded, meaning the borrower has to deposit a collateral of 100% of the loan plus interest. The lender is also free to specify in which currencies collateral is accepted, provided they fall within the cryptocurrencies accepted on the MintPeers platform (as protection for volatile market conditions).

Lender can choose to accept a lower percentage of collateral for borrowers pre-approved by lender, for example when a certain base of trust has been established. In this case, the lender is also allowed a variable increase of interest (up to 30%).

Both parties can participate independently, proactively and in "real time" on MintPeers.

MINT & BURN MECHANISM

When taking out a loan, 50% of the platform fee, which is equal to 1% of the loan value, is systematically locked into the MintPeers Vault. By definition, the amount locked in this vault is only accessible to the borrower upon successful repayment of the loan, or is returned to the lender if borrower defaults.

Upon successful repayment of a loan, a number of MPRS tokens equal to this value are minted, which increases the number of MPRS tokens in circulation, but adds value at the same time. Thus, there is no inflation, but rather an expansion of market capitalization. The minted MPRS tokens are paid to the borrower as a reward for successfully repaying the loan.

The borrower can choose to hold their reward in MPRS, or choose to redeem their MPRS tokens in exchange for equal value in the loan currency. In this case, MintPeers will automatically buy back these MPRS tokens with the value previously locked in the Vault, and in turn send them to the borrower. In this mechanism, relevant MPRS tokens are "burned", i.e. the total number of MPRS tokens in circulation decreases. Thus, again, there can be no inflation.

Thus, as MintPeers grows, the value of the MPRS tokens will increase. This brings up many scenarios where it would benefit to hold MPRS as it increases the supply of MPRS tokens while adding value.

EXAMPLE SCENARIO

John has a solid portfolio as a traditional investor but has developed more and more interest in cryptocurrencies over the years. John has 2,500 USDT (Tether, a stable cryptocurrency pegged to \$1 USD) and 1 ETH (Ethereum) in his portfolio.

As any investor knows, it is essential to follow the news. John sees that Bitcoin (BTC) is bullish and expects it to rise. This can mean good returns in the short term. He doesn't dare to trade in his ever-increasing Ethereum (ETH), and does not want to touch his supply of Tether (USDT) which are his backup funds.

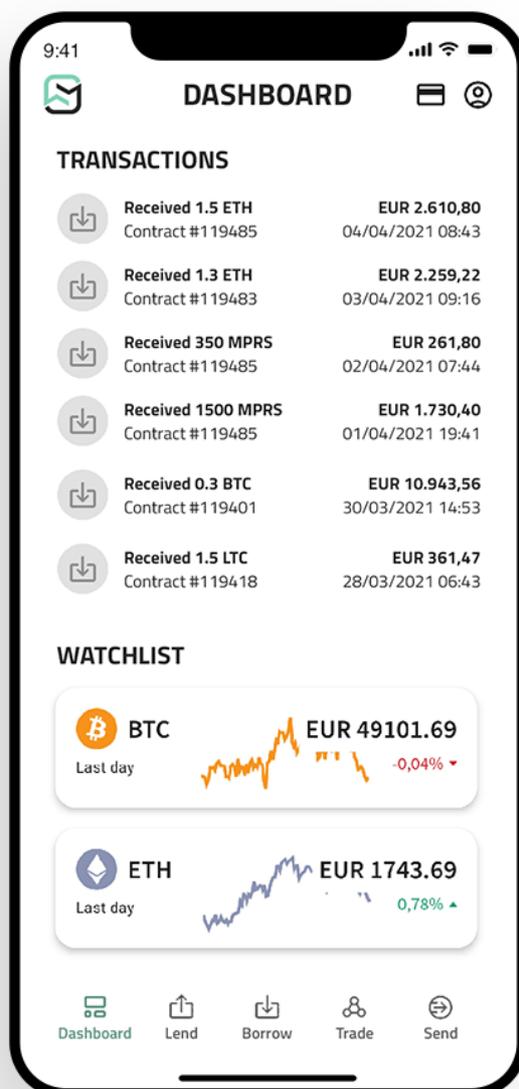
A good tactic and a logical choice to not risk missing out on a rise in value of the Ethereum (ETH) portion of John's portfolio, is to use it as collateral in order to borrow Bitcoin (BTC). **John is introduced to MintPeers.**

Once registered on MintPeers, John can deposit his ETH as collateral to agree on a time based contract with a lender and borrow BTC. He places his request on the MintPeers platform and is quickly responded to by one of many participating lenders.

An interest and a time limit are agreed upon and are unchangeable upon commence of loan. John still benefits from his ever-increasing ETH, but can now also reap the benefits of the projected rise in value of Bitcoin, which he borrowed.

USER ENVIRONMENT

The MintPeers platform will be user-operable through a web environment, as well as an app for both iOS and Android. Below is a small impression of what the platform will look like.



USAGE OF FUNDS

If we take a closer look at the MintPeers crowdfunding, it is important that our major investors have a concrete picture of the distribution of the collected capital. Initially, as also described in the "Whitepaper", we need €3.4 million to reach the soft cap. Reaching the soft cap is the moment when we can state with certainty that MintPeers will make a strong start and can compete with major players in the market, whereby we can independently determine our own course and offer exclusivity.

Upon raising the capital of €3.4 million, 75% will mainly be used to achieve and safeguard the following essential goals.

- The blockchain code and software will be completely unique and will be designed and developed by Laurens Pilger and employed blockchain and development talent.
- The security aspect of the code, software, members and of course our platform will also be completely taken care of by Laurens Pilger and his team.
- Marketing should not be missing and we can say with certainty that we can advertise in all major newspapers, both in the Netherlands and in Germany (think of Telegraaf, Financieel Dagblad, Die Welt). Sweden and Norway are also good options and we can also provide this by utilizing in-house expertise and network.
- Social media is of course no problem for the MintPeers marketing team. In short, the reach will be enormous.

In addition, we have about 7000 warm leads, all experienced investors. These will be contacted with a personal approach to convert them to active MintPeers members.

WHAT WILL THE REMAINING 25% BE USED FOR?

MintPeers will use part of the capital raised at launch of the platform's mainnet to add value to the MintPeers token ("MPRS"). As described in the "Whitepaper", MintPeers gives a reward to the borrower in the form of MPRS tokens, when the borrower has paid off his loan on time. We use 50% of the platform fee to mint (create) MPRS tokens of equal value, these tokens go to the borrower. The borrower has the option to automatically sell his obtained MPRS token to us.

As long as the MPRS tokens have not been redeemed, their value is stored within the platform ("Vault"). When the automatic "Buy back" mechanism is invoked, we use these stored funds to buy back the MPRS tokens, after which they are removed from circulation by a "Burn" function.

We want to use 25% of the collected capital to privately finance the "Buy back" mechanism in the start-up phase, in order to temporarily disable the "Burn" function. As a result, the number of circulating MPRS tokens increases in proportion to the underlying value. Instead of keeping these tokens and becoming the "economic majority", we will reward the lender by essentially halving their platform fee, while also adding a first mover advantage.

Kortom, een belangrijke prioriteit van MintPeers is om zo snel mogelijk waarde te creëren en zodoende de grote investeerders een solide rendement te bieden. Daarbij is het belangrijkste aspect de 25%-herinvestering, waarmee wij in beginfase een dubbele groei zullen doormaken.